



May 5, 2016

Dear Valued Customer,

As you know, we are in the midst of an exceptionally challenging time in the global oil and gas market. While the services we provide are mission-critical to our customers, CHC and other transportation service providers have not been immune to the challenges resulting from the market environment. I want to provide an update on the progress we are making with our financial and legal advisors in our efforts to strengthen CHC's capital structure and fleet to help position the Company for long-term success.

Today, we have taken the next step in our efforts by voluntarily entering a court-supervised reorganization process with the filing of Chapter 11 bankruptcy reorganization cases in the United States. We continue discussions with our lessors and debt holders on the material terms of a restructuring. After carefully considering all alternatives to enhance our financial flexibility, we believe this option is the best path to continue managing our fleet of aircraft while allowing us to reduce the Company's long-term debt. CHC expects our day-to-day operations to continue without interruption throughout this court-supervised reorganization process.

We believe that taking decisive action today will allow CHC to reorganize to become financially stronger and more competitive.

We intend to move through this process as quickly and efficiently as possible. Importantly, the Company expects to maintain sufficient liquidity throughout the restructuring process to maintain its business operations.

Moving forward, here are a few important points for you to know:

- **CHC continues to be a strong company operationally.** We will continue normal business operations through this process to improve our financial and operating structure.
- **You can continue to rely on CHC now and in the future.** Our dedicated team is fully committed to delivering safe and reliable transportation. CHC's strong, global network continues to set the standard for safety across the industry. Our goal is for CHC to remain a world class helicopter service provider.

We expect to emerge with a competitive capital and operating structure that will allow us to invest in and grow our business in the years ahead. Through this process we will forge a new CHC – one with a sound and competitive financial structure – that is built upon the very strong foundation of our longstanding reputation for operational excellence and safety.



We will continue to keep you informed, as appropriate, of new information as we move through this process. Included below are Frequently Asked Questions with additional information about today's announcement. If you have further questions, please do not hesitate to reach out to your usual contact at CHC. Additional information about CHC's reorganization can also be found at www.chc.ca/restructuring. Court filings and other information related to the restructuring proceedings are available at a website administered by the Company's claims agent, Kurtzman Carson Consultants, at www.kccllc.net/chc.

We greatly appreciate your business, and look forward to continuing our partnership well into the future.

Sincerely,

Karl Fessenden
President and Chief Executive Officer