

1. What did CHC announce?

- CHC has voluntarily filed for relief under Chapter 11 of the Bankruptcy Code in the U.S. Bankruptcy Court for the Northern District of Texas to facilitate its financial and fleet reorganization and help position the Company for long-term success.
- CHC continues to work with its advisors to evaluate options to restructure its fleet and balance sheet, and is focused on potentially reaching agreements with its stakeholders as expeditiously as possible.
- The reorganization is expected to strengthen CHC's financial position by allowing the Company to manage and operate its fleet of aircraft, while reducing long-term debt and enhancing financial flexibility.
- We expect day-to-day operations at CHC to continue without interruption throughout the court-supervised reorganization process.
- The Company expects to maintain sufficient liquidity throughout the restructuring process to maintain its business operations.

2. Does this mean CHC is going out of business? Will any CHC subsidiaries be going out of business?

- Chapter 11 does not mean that CHC is liquidating or going out of business. CHC expects to continue to provide services without interruption.
- We are evaluating each of our legal entities to determine how they can be sustainable and competitive in the long term.
- The commencement of Chapter 11 provides an orderly path to enhance our financial flexibility and establish a competitive capital and operating structure that can allow us to invest in and grow CHC's business long-term.
- We fully expect service to customers will continue uninterrupted throughout this process and we will remain focused on providing our customers with the safe, compliant and reliable service they have come to expect from CHC. We plan to continue to operate our flights today, tomorrow and in the future just as we always have – safely, responsibly and efficiently.
- The court-supervised process will allow us to continue to pay our employees and meet our obligations to operate without interruption consistent with Chapter 11 and applicable court orders.

3. How will the reorganization process affect customers?

- Our customers can continue to rely on CHC. We will continue to operate our flights today, tomorrow and in the future just as we always have – safely, responsibly and efficiently.
- It is important to note that CHC expects to continue to provide services without interruption throughout this court-supervised process.
- We are fully committed to the partnership we have developed with our customers, and to delivering safe and reliable service.
- We continue to set the standard for safety, compliance, quality and value across the industry. Our goal is for CHC to remain a world class helicopter service provider. Our team of dedicated, hard-working employees is operating our flights as scheduled and is focused on ensuring customers' safety and service.
- We remain committed to maintaining our position as a world class helicopter service provider – one that continues to set the standard for safety, customer service and value across the industry.
- We have built an operational plan that clearly identifies which aircraft are required for customer operations (primary and backup aircraft) and those that are not required. We will keep our customers informed in the event of any adjustments that may be necessary.



4. Why should I continue to do business with CHC?

- We are fully committed to the partnership we have developed with our customers, and our dedicated team is fully committed to delivering safe and reliable transportation.
- Running a safe, compliant and reliable operation remains our top priority.
- CHC's strong, global network continues to set the standard for safety across the industry. Our goal is for CHC to remain a world class helicopter service provider.
- We will continue to operate our flights today, tomorrow and in the future just as we always have – safely, responsibly and efficiently.
- CHC expects to continue to provide services without interruption throughout this court-supervised process.
- We remain focused on providing our customers with the safe and reliable service they have come to expect from CHC.
- Through this process we will forge a new CHC – one with a sound and competitive financial structure – that is built upon the very strong foundation of our longstanding reputation for operational excellence and safety.

5. How will the reorganization process affect operational safety at CHC? Can the Company maintain safe operations and regular maintenance and compliance of its fleet of helicopters?

- We never compromise on safety. This includes ensuring the airworthiness of our fleet and that the performance of our flight services meets all regulatory and customer requirements.
- Each of our operating entities have operations certificates issued by the appropriate regulatory bodies and are required to maintain full compliance at all times.
- Regulatory oversight includes not only rigorous auditing of airworthiness and safety but also ensuring that financial oversight is in place; continued compliance with all of those aspects is a key part of continuing approval to operate.
- Our customers also conduct audits of our operations, and the same rigorous criteria are applied – including assessment of commercial, airworthiness and other regulatory compliance requirements.
- CHC has met or exceeded the requirements of our regulatory authorities and our customers, and continues to offer a safe and compliant service.
- Importantly, we will continue normal business operations during this reorganization process.
- Safety always has been – and continues to be – our first and foremost priority. Our goal is for CHC to remain a world class helicopter service provider.

6. When is CHC expected to emerge from Chapter 11?

- It is our intent to move through this court-supervised reorganization process with the support of our key financial stakeholders as quickly and efficiently as possible.

7. How can I obtain more information?

- We will keep you informed, as appropriate, as our reorganization progresses. If you have additional questions, please do not hesitate to reach out to your regular contacts.
- A special section of our website, www.chc.ca/restructuring, has been developed to provide additional information.
- In addition, our claims agent has set up a website that includes free access to court documents and other information on the U.S. Bankruptcy Court process at www.kccllc.net/chc.