



1. What did CHC announce?

- CHC has voluntarily filed for relief under Chapter 11 of the Bankruptcy Code in the U.S. Bankruptcy Court for the Northern District of Texas to facilitate its financial and fleet reorganization and help position the Company for long-term success.
- CHC continues to work with its advisors to evaluate options to restructure its fleet and balance sheet, and is focused on potentially reaching agreements with its stakeholders as expeditiously as possible.
- The reorganization is expected to strengthen CHC's financial position by allowing the Company to manage and operate its fleet of aircraft, while reducing long-term debt and enhancing financial flexibility.
- We expect day-to-day operations at CHC to continue without interruption throughout the court-supervised reorganization process.
- The Company expects to maintain sufficient liquidity throughout the restructuring process to maintain its business operations.

2. Why did CHC take this action?

- Like many companies in the oil and gas industry, CHC's operations have been significantly affected by the dramatic decline in oil prices since their peak in 2014 and general uncertainty in the energy market, which has led to decreased customer demand and an increase in idle aircraft.
- Despite significant efforts to reduce costs, these factors, coupled with CHC's debt and aircraft lease obligations and operational costs, resulted in the Company's previously announced decision to engage advisors to assist in evaluating strategic alternatives to improve its financial structure.
- CHC and its advisors determined a court-supervised reorganization process provides the best and most efficient way to align the Company's debt, lease and interest costs with customer demand in the current operating environment, and help position CHC for long-term success.
- This action provides an orderly path to enhance our financial flexibility and establish a competitive capital and operating structure that can allow us to invest in and grow CHC's business long-term.
- We remain committed to maintaining our position as a world class helicopter service provider – one that continues to set the standard for safety, customer service and value across the industry.

3. Does this mean CHC is going out of business? Will any CHC subsidiaries be going out of business?

- Chapter 11 does not mean that CHC is liquidating or going out of business. CHC expects to continue to provide services without interruption.
- We are evaluating each of our legal entities to determine how they can be sustainable and competitive in the long term.
- The commencement of Chapter 11 provides an orderly path to enhance our financial flexibility and establish a competitive capital and operating structure that can allow us to invest in and grow CHC's business long-term.
- We fully expect service to customers will continue uninterrupted throughout this process and we will remain focused on providing our customers with the safe, compliant and reliable service they have come to expect from CHC. We plan to continue to operate our flights today, tomorrow and in the future just as we always have – safely, responsibly and efficiently.
- The court-supervised process will allow us to continue to pay our employees and meet our obligations to operate without interruption consistent with Chapter 11 and applicable court orders.

- 4. Does the filing impact CHC’s non-U.S. entities? Which CHC subsidiaries filed for Chapter 11?**
- 43 subsidiaries were part of the Chapter 11 filing. Information about the specific subsidiaries filing for Chapter 11 is available on the Company’s website at www.chc.ca/restructuring or the claims agent’s website at www.kccllc.net/chc.
 - CHC and its operating subsidiaries around the world continue to serve our customers with a keen focus on safety, compliance and reliability. We are committed to continuing to run a strong operation throughout the court-supervised reorganization process.
 - The step we have taken today provide an orderly path to enhance our financial flexibility and establish a competitive capital and operating structure that can allow us to invest in and grow CHC’s business long-term.
- 5. How will the reorganization affect day-to-day operations?**
- We expect our day-to-day operations will continue without interruption throughout this court-supervised process.
 - The Company expects to maintain sufficient liquidity throughout the restructuring process to maintain its business operations.
 - We expect to pay supplier obligations on a go-forward basis according to the terms of our current contracts and consistent with applicable law and court orders.
 - The step we have taken in commencing Chapter 11 provides an orderly path to enhance our financial flexibility and establish a competitive capital and operating structure that can allow us to invest in and grow CHC’s business long-term.
 - We remain committed to maintaining our position as a world class helicopter service provider – one that continues to set the standard for safety, customer service and value across the industry.
- 6. Do you have sufficient liquidity to meet your business obligations?**
- The Company expects to maintain sufficient liquidity throughout the restructuring process to maintain its business operations.
 - We expect to pay supplier obligations on a go-forward basis according to the terms of our current contracts and consistent with applicable court orders.
- 7. Will suppliers be paid for goods or services provided after the May 5 filing date?**
- Yes. We intend to pay suppliers in full for all goods and services received on or after the filing date of May 5.
 - Invoices for goods and services provided after the filing date should be submitted through the typical accounts payable channels and payments will be processed in accordance with contract terms, if applicable.
 - We value the important relationships that we have developed with our suppliers and we intend to work closely with them throughout this process and in the future.
- 8. Will suppliers be paid for goods and services delivered prior to the filing on May 5?**
- Under U.S. bankruptcy law, unpaid debts for goods and services provided to CHC prior to the filing date of May 5, also known as “pre-petition claims,” generally cannot be paid by a debtor without specific U.S. Bankruptcy Court approval.
 - Any claims that are not satisfied will be addressed as part of the court-supervised process moving forward.

- If you believe you have a pre-petition claim or an administrative claim for goods and services provided to CHC, you may need to file a proof of claim with the U.S. Bankruptcy Court to be eligible for payment on your claim.
- Information about the claims process will be made available at a later date.

9. What determines whether an invoice is a pre-petition or post-petition claim? What's the difference?

- Goods and services delivered prior to CHC's May 5 Chapter 11 filing are considered pre-petition and will be addressed through our Chapter 11 case.
- Goods services delivered on or after our filing date generally are considered post-petition and are paid in the normal course.
- In making this distinction, the key factor generally is not the invoice date but when the goods or services were delivered.

10. Can suppliers apply payments after the filing to pre-petition invoices?

- No. Suppliers must maintain a distinction between receivables for goods and services provided to CHC before the Chapter 11 filing and receivable for goods and services provided after the filing.

11. What should I do if I believe I am owed money by CHC?

- CHC's claims agent, Kurtzman Carson Consultants, will be providing the appropriate forms and instructions for filing a proof of claim once a deadline for filing claims forms has been set. This additional information about the claims process will be made available in the coming weeks.
- Suppliers and others who believe they are owed money by CHC should expect to receive additional notices containing specific instructions on how to file a proof of claim.

12. What is a proof of claim form?

- A [proof of claim form](#) is the document that must be completed as part of the claims process.
- CHC's claims agent, Kurtzman Carson Consultants, will be providing the appropriate forms and instructions for filing a proof of claim once a deadline for filing claims forms has been set. This additional information about the claims process will be made available in the coming weeks.
- Suppliers and others who believe they are owed money by CHC should expect to receive additional notices containing specific instructions on how to file a proof of claim.

13. Where should I send my [proof of claim form](#)?

- Please file proof(s) of claim, if any, via US Mail or other hand delivery system to the address below. Facsimile and other electronic delivery methods are not acceptable. You must file an originally executed [proof of claim form](#). If you would like a copy of your claim returned to you as proof of receipt, please enclose an additional copy and a self-addressed postage-paid envelope.

CHC Group Claims Processing Center
c/o KCC
2335 Alaska Avenue
El Segundo, CA 90245
T: (310) 751-2611

14. Who should I call if I have questions regarding whether I have a claim or how to submit a proof of claim?

- If you believe you have a claim, you may want to first consider obtaining advice from an attorney as to whether and how to submit a proof of claim.
- Please note that legal advice may not be provided by CHC.

15. How and when will claims get paid?

- Claims for goods and services provided to CHC before our May 5, 2016 Chapter 11 filing date will generally be handled as part of the court-supervised restructuring process. Federal law generally prohibits the payment of these pre-petition claims without specific approval from the court.
- If it is determined that you hold an allowed general unsecured claim that has entitled to a distribution, you may receive a distribution in the amount of all or a portion of your claim at the end of CHC's Chapter 11 bankruptcy cases, which, unless the claim is subject to a statutory priority or subordination, will generally be paid on the same priority level as all other general unsecured claims.
- [CHC and any other party in interest have the right to object to any filed proof of claim.
- If an objection is filed, you will be notified and a court date will be scheduled where the Judge will determine the appropriate amount, if any, of your allowed claim.
- It is usually the case that general unsecured claims are paid in cash, stock or other securities.
- At this time, no determination has been made regarding the amount, form (i.e., cash and/or securities) or timing of distributions to CHC's creditors.]

16. If I submit my proof of claim form now, will my claim be paid more quickly?

- Timing of filing a proof of claim form will not affect the timing of any payment of that claim.
- Claims for goods and services provided to CHC before our May 5, 2016 Chapter 11 filing date will generally be handled as part of the court-supervised restructuring process. Federal law generally prohibits the payment of these pre-petition claims without specific approval from the court.
- If it is determined that you hold an allowed general unsecured claim that has entitled to a distribution, you may receive a distribution in the amount of all or a portion of your claim at the end of CHC's Chapter 11 bankruptcy cases, which, unless the claim is subject to a statutory priority or subordination, will generally be paid on the same priority level as all other general unsecured claims.

17. When is CHC expected to emerge from Chapter 11?

- It is our intent to move through this court-supervised reorganization process with the support of our key financial stakeholders as quickly and efficiently as possible.

18. How can I obtain more information?

- We will keep you informed, as appropriate, as our reorganization progresses. If you have additional questions, please do not hesitate to reach out to your regular contacts.
- If you have further questions, we have established a Restructuring Information Hotline for Suppliers at 888-559-2307 (U.S.), or +1-214-509-6854 (international). The hotline is available Monday-Friday, 7:00 AM to 8:00 PM CDT.
- A special section of our website, www.chc.ca/restructuring, has been developed to provide additional information.
- In addition, our claims agent has set up a website that includes free access to court documents and other information on the U.S. Bankruptcy Court process at www.kccllc.net/chc .