



1. What did CHC announce?

- CHC has voluntarily filed for relief under Chapter 11 of the Bankruptcy Code in the U.S. Bankruptcy Court for the Northern District of Texas to facilitate its financial and fleet reorganization and help position the Company for long-term success.
- CHC continues to work with its advisors to evaluate options to restructure its fleet and balance sheet, and is focused on potentially reaching agreements with its stakeholders as expeditiously as possible.
- The reorganization is expected to strengthen CHC's financial position by allowing the Company to manage and operate its fleet of aircraft, while reducing long-term debt and enhancing financial flexibility.
- We expect day-to-day operations at CHC to continue without interruption throughout the court-supervised reorganization process.
- The Company expects to maintain sufficient liquidity throughout the restructuring process to maintain its business operations.

2. Why did CHC take this action?

- Like many companies in the oil and gas industry, CHC's operations have been significantly affected by the dramatic decline in oil prices since their peak in 2014 and general uncertainty in the energy market, which has led to decreased customer demand and an increase in idle aircraft.
- Despite significant efforts to reduce costs, these factors, coupled with CHC's debt and aircraft lease obligations and operational costs, resulted in the Company's previously announced decision to engage advisors to assist in evaluating strategic alternatives to improve its financial structure.
- CHC and its advisors determined a court-supervised reorganization process provides the best and most efficient way to align the Company's debt, lease and interest costs with customer demand in the current operating environment, and help position CHC for long-term success.
- This action provides an orderly path to enhance our financial flexibility and establish a competitive capital and operating structure that can allow us to invest in and grow CHC's business long-term.
- We remain committed to maintaining our position as a world class helicopter service provider – one that continues to set the standard for safety, customer service and value across the industry.

3. What will happen to the CHC common stock that I own? Will I receive any compensation if the stock is cancelled?

- The stock is continuing to trade. However, the common stock of a company in Chapter 11 is typically cancelled upon its emergence from the reorganization process.
- Treatment of existing stockholders will be determined in connection with the Company's plan of reorganization.
- The Company cautions that trading in the Company's securities during the pendency of the Chapter 11 Cases is highly speculative and poses substantial risks. Although the Company does not yet have a plan of reorganization or an agreement with creditors and lessors for such a plan, no assurance can be given that, when the reorganization is completed, its ordinary shares will not be cancelled without any distribution being made to shareholders.



4. Will CHC's common stock stop publicly trading now that the company has filed for Chapter 11 protection?

- While the Company moves through the court-supervised process, CHC common stock may transition from being listed on OTCQX to being traded over the counter in the Pink Sheets, but we cannot assure you this will be the case.

5. Can / should I sell my CHC common stock now?

- It would not be appropriate for us to offer investment advice. All investors are encouraged to consult their personal financial advisor(s) after careful consideration of all available information.

6. Will you hold quarterly earnings reports and host investor conference calls?

- As part of the court-supervised reorganization process, we will be required to periodically disclose certain financial results.
- We plan to continue to file quarterly and annual reports for CHC with the Securities and Exchange Commission.
- We will not issue earnings press releases or hold quarterly conference calls during the court-supervised reorganization process.
- We will continue to keep you informed, as appropriate, of any new information as we move through this court-supervised reorganization process.

7. Am I able to make a new investment in CHC securities?

- There is nothing restricting you from investing in any of our outstanding and active public securities.
- The stock is continuing to trade. However, the common stock of a company in Chapter 11 is typically cancelled upon its emergence from the reorganization process.
- The Company cautions that trading in the Company's securities during the pendency of the Chapter 11 Cases is highly speculative and poses substantial risks. Although the Company does not yet have a plan of reorganization or an agreement with creditors and lessors for such a plan, no assurance can be given that, when the reorganization is completed, its ordinary shares will not be cancelled without any distribution being made to shareholders.

8. When is CHC expected to emerge from Chapter 11?

- It is our intent to move through this court-supervised reorganization process with the support of our key financial stakeholders as quickly and efficiently as possible.

9. How can I obtain more information?

- We will continue to issue communications, as appropriate, as our reorganization progresses.
- A special section of our website, www.chc.ca/restructuring, has been developed to provide additional information and we expect to periodically make updates to this website.
- In addition, our claims agent has set up a website that includes free access to court documents and other information on the U.S. Bankruptcy Court process at www.kccllc.net/chc.